

Northern Securities Decision Again a Factor in the Market

PRICES RECOVER ON NEWS OF DELAY

Traders Holding Back Pending
Definite Conclusion.

ANOTHER DULL SESSION

Consolidated Gas and Union Pacific
Among the Few Stocks That Re-
cord an Advance.

NEW YORK, April 18.—The stock market opened mostly higher. Sales of Consolidated Gas were at gains of 1/2 and 1 per cent. Union Pacific opened 1/2 higher and St. Paul was nominally stronger, Copper lost 1/4.

At the opening of the second hour private dispatches were received indicating that no decision would be handed down today at St. Paul on the Harriman intervention petition. The effect of this news was rather chilling to the market and caused general reactions of 1/4 to 1/2 per cent. Sentiment continues to regard the St. Paul proceedings with great interest and there appears to be an indisposition to operate, pending definite termination of this particular matter. Governments unchanged. Other bonds dull but steady.

London bought about 10,000 shares and the market in the main is strong.

WASHINGTON STOCK MARKET

Sales—Washington Street Railway, 48, 5,000/76, 1,000/76, 5,000/76, 5,000/76, 1,000/76, 5,000/76.
Graphophone common, 100/5.
After call Capital Trust, 100/12.
Washington Gas, 25/57 1/4, 25/57 1/4, 25/57 1/4.

GOVERNMENT BONDS.

U. S. 2 1/2, 1920	105 1/4	105 1/4
U. S. 2 1/2, 1920	105 1/4	105 1/4
U. S. 2 1/2, 1920	105 1/4	105 1/4
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RAILROAD BONDS.

Capital Trust R. R. 4's	100 1/4	100 1/4
Met. St. R. R. 5's	117 1/4	117 1/4
Met. R. R. Cert. Indebtedness	117 1/4	117 1/4
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MISCELLANEOUS BONDS.

Wash. Gas Co. ser. A, 6's 1922-27	105 1/4	105 1/4
Wash. Gas Co. ser. B, 6's 1922-27	105 1/4	105 1/4
U. S. Elec. Light, Deb. Ind. 1922-27	105 1/4	105 1/4
U. S. Elec. Light, Deb. Ind. 1922-27	105 1/4	105 1/4
U. S. Elec. Light, Deb. Ind. 1922-27	105 1/4	105 1/4
U. S. Elec. Light, Deb. Ind. 1922-27	105 1/4	105 1/4
U. S. Elec. Light, Deb. Ind. 1922-27	105 1/4	105 1/4
U. S. Elec. Light, Deb. Ind. 1922-27	105 1/4	105 1/4
U. S. Elec. Light, Deb. Ind. 1922-27	105 1/4	105 1/4
U. S. Elec. Light, Deb. Ind. 1922-27	105 1/4	105 1/4

SAVINGS DEPOSIT AND TRUST STOCKS.

National Safe Deposit & Trust	149	150
Washington Loan & Trust	210	214
American Security & Trust	190	195
Met. R. R. Cert. Indebtedness	117 1/4	117 1/4
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NATIONAL BANK STOCKS.

Bank of Washington	438	438
Metropolitan	374	374
Central	374	374
Farmers and Merchants	374	374
Second	374	374
Citizens	374	374
Columbia	374	374
Capital	374	374
Traders	374	374
Lincoln	374	374
Riggs	374	374
American National Bank	374	374

INSURANCE STOCKS.

Fireman	25	25
Franklin	41	41
Metropolitan	70	70
Corcoran	70	70
Pittman	70	70
Arlington	70	70
German American	70	70
National Union	70	70
Columbia	70	70
Riggs	70	70
People's	70	70
Commercial	70	70
Colonial	70	70

TITLE INSURANCE STOCKS.

Real Estate Title	80	80
Columbia Title	80	80
Washington Title	80	80

TELEPHONE AND GRAPHOPHONE STOCKS.

Ches. & Pot. Tel. Co. 6's	48	48
American Graphophone	48	48
American Graphophone	48	48
American Graphophone	48	48

GAS STOCKS.

Washington Gas	57	57 1/2
Georgetown Gas	71	71

TIRE MACHINE STOCKS.

Tire Machine	175	175
Sanborn Tire Machine	85	85

MISCELLANEOUS STOCKS.

Greene Can. Conner Co.	144	144
Washington Market	13	13
Stork & Wash. Market	13	13
J. Maury Dove	13	13
Realty Appraisal	24	24

CONCERNS INCORPORATED UNDER DISTRICT LAWS

Certificates of the incorporation of the following named enterprises were recorded to day:
The Simplex Concrete Piling Company; capital stock, \$50,000; incorporators, Frank Shuman, Joseph H. Crawford and John Stewart.
The People's Transit Company; capital stock, \$100,000; incorporators, R. S. Donaldson, E. W. McCormick and James F. Shepperson.
The U. S. Bural Appliance Company; capital stock, \$50,000; incorporators, Grant Young, Eugene Schooley, and J. L. Cochran.
The Standard Goat Company; capital stock, \$5,000; incorporators, Dr. Joseph Taber Johnson, D. Kerfoot Shute, Cecil French, D. S. Mackall, and Mainly B. Updike. The purpose of the enterprise is to engage in the business of raising, breeding and importing, of buying and selling milk and Angora goats.

BILL FOR RELIEF OF TOBACCO GROWERS

The House today passed a bill for the relief of tobacco growers by removing the internal revenue and special tax from unstemmed leaf tobacco in the hands of the growers of the same. The measure has the favorable recommendation of Internal Revenue Commissioner Yerkes, and is a substitute for the several measures to remove the tax from unstemmed and twisted tobacco.

Swift & Co's Sales of Fresh Beef

In Washington for the week ending April 18 averaged .07 1/2 cents per pound.

NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1419 F Street. Members New York Stock Exchange, Chicago Board of Trade, and Washington Stock Exchange.]

Open	High	Low	2 pm
Amal. Copper	49 1/2	49 1/4	49 1/4
Am. Smelting	49 1/2	49 1/4	49 1/4
Am. Smelting pfd.	32 1/2	32 1/4	32 1/4
Am. Sugar	127 1/2	127 1/4	127 1/4
Anaconda	70	70	70
A. T. & S. Fe.	73 1/2	73 1/4	73 1/4
Brooklyn R. T.	40 1/2	40 1/4	40 1/4
Balt. & Ohio pfd.	90	90	90
Balt. & Ohio	90 1/2	90 1/4	90 1/4
Can. Pac.	116 1/2	116 1/4	116 1/4
Ches. & Ohio	32 1/2	32 1/4	32 1/4
Chi. Great West	16 1/2	16 1/4	16 1/4
C. M. & St. P.	144 1/2	144 1/4	144 1/4
Col. Fuel & Iron	32	32	32
Con. Gas	20 1/2	20 1/4	20 1/4
Erie	20 1/2	20 1/4	20 1/4
Erie 1st pfd.	65 1/2	65 1/4	65 1/4
Erie 2d pfd.	42	42	42
Gen. Electric	130 1/2	130 1/4	130 1/4
Ill. Central	108 1/2	108 1/4	108 1/4
L. & N.	108 1/2	108 1/4	108 1/4
Man. Elevated	142 1/2	142 1/4	142 1/4
Met. Secs. Corp.	70	70	70
Met. St. Ry.	114 1/2	114 1/4	114 1/4
Mo. Kan. & Tex. pfd.	38 1/2	38 1/4	38 1/4
Mo. Pac.	30 1/2	30 1/4	30 1/4
Mex. Cen.	75 1/2	75 1/4	75 1/4
Nat. Lead.	17 1/2	17 1/4	17 1/4
N. Y. Cent.	116 1/2	116 1/4	116 1/4
N. Y. & N. H.	21 1/2	21 1/4	21 1/4
Nor. & West.	58 1/2	58 1/4	58 1/4
Pa. R. R.	117 1/2	117 1/4	117 1/4
P. Gas of Chi.	24 1/2	24 1/4	24 1/4
Reading	45 1/2	45 1/4	45 1/4
Rio Island	23 1/2	23 1/4	23 1/4
S. E. Ry.	24 1/2	24 1/4	24 1/4
Rubber Goods	15 1/2	15 1/4	15 1/4
S. L. & S. F. 2d pfd.	47	47	47
S. L. & S. F. pfd.	49 1/2	49 1/4	49 1/4
So. Pac.	21 1/2	21 1/4	21 1/4
So. Ry.	21 1/2	21 1/4	21 1/4
Tenn. Coal & Iron	39 1/2	39 1/4	39 1/4
Tex. Pac.	24 1/2	24 1/4	24 1/4
Union Pac.	85 1/2	85 1/4	85 1/4
Union Pacific pfd.	92 1/2	92 1/4	92 1/4
U. S. Leather	80	80	80
U. S. Steel	114 1/2	114 1/4	114 1/4
U. S. Steel pfd.	60 1/2	60 1/4	60 1/4
U. S. Steel 2d pfd.	78 1/2	78 1/4	78 1/4
Wabash	19 1/2	19 1/4	19 1/4
Wabash pfd.	38 1/2	38 1/4	38 1/4
Wisconsin Cent.	18 1/2	18 1/4	18 1/4

NEW YORK COTTON MARKET.

NEW YORK, April 18.—Heavy selling of old crop positions, partly based on the cables from Liverpool, caused severe declines on the call, after which prices rallied on room covering. One of the leading bear houses here offered April and May freely, and caused considerable stop-loss selling in July by commission houses. That new crop months showed relative steadiness, and were largely to the cold weather in the South. Later on the early sellers of May and July turned buyers, through brokers, and this helped the rally. Light frost was reported at Fort Smith, Ark. NEW YORK, March 18.—The following prices were quoted on the floor today:
Opening. Noon.
April. Bld. Asked. Bld. Asked.
May. 12 3/4. 12 3/4. 12 3/4. 12 3/4.
June. 13 1/4. 13 1/4. 13 1/4. 13 1/4.
July. 14 1/4. 14 1/4. 14 1/4. 14 1/4.
August. 15 1/4. 15 1/4. 15 1/4. 15 1/4.
September. 16 1/4. 16 1/4. 16 1/4. 16 1/4.
October. 17 1/4. 17 1/4. 17 1/4. 17 1/4.
November. 18 1/4. 18 1/4. 18 1/4. 18 1/4.
December. 19 1/4. 19 1/4. 19 1/4. 19 1/4.
The market opened weak, 7 to 10 points lower; very steady at noon.

CHICAGO GRAIN MARKET.

CHICAGO, April 18.—The following prices were quoted on the grain market today:
Wheat. Opening. Noon. Bld. Asked. Bld. Asked.
May. 92 1/2. 92 1/2. 91 1/2. 91 1/2.
July. 89 1/2. 89 1/2. 88 1/2. 88 1/2.
September. 86 1/2. 86 1/2. 85 1/2. 85 1/2.
Oats. Opening. Noon. Bld. Asked. Bld. Asked.
May. 37 1/2. 37 1/2. 37 1/2. 37 1/2.
July. 37 1/2. 37 1/2. 37 1/2. 37 1/2.
September. 37 1/2. 37 1/2. 37 1/2. 37 1/2.
Corn. Opening. Noon. Bld. Asked. Bld. Asked.
May. 51 1/2. 51 1/2. 51 1/2. 51 1/2.
July. 49 1/2. 49 1/2. 49 1/2. 49 1/2.
September. 44 1/2. 44 1/2. 44 1/2. 44 1/2.
Rye. Opening. Noon. Bld. Asked. Bld. Asked.
May. 65 1/2. 65 1/2. 65 1/2. 65 1/2.
July. 62 1/2. 62 1/2. 62 1/2. 62 1/2.
September. 60 1/2. 60 1/2. 60 1/2. 60 1/2.
The market opened weak, 7 to 10 points lower; very steady at noon.

EVEN-YEAR-OLD BOY DIES OF HIS INJURIES

Toliver Waters, Run Over by a Locomotive, Has Legs Amputated and Dies.

"Don't cry, papa, I'll get well," said little Toliver Waters, eleven years old, as his weeping father leaned over him while he lay on the cot at Freedman's Hospital.

The father had been summoned to his son's bedside by the physicians at Freedman's Hospital. A change for the worse had taken place in the little sufferer's condition.

At 6 o'clock this morning, however, the little fellow died, despite his assurances that he would get well. His death is the result of injuries received when he was run over by an engine at Florida and New York Avenue northwest Saturday afternoon.

Lorain Nevitt was informed of the lad's death, and although he has not yet decided, will probably hold an inquest tomorrow.

Young Waters lived at 74 K Street northeast. On Saturday afternoon about 1 o'clock he endeavored to board a yard engine, drawing a cart load of dirt on the Baltimore and Ohio Railroad, at the intersection of Florida and New York Avenue. He was knocked down and his legs were crushed off below the knee. The lad was removed to the Freedman's Hospital. Both limbs were amputated by the surgeons.

WILL URGE RELEASE OF WATSON JUDGE

Effort to procure the release of Arthur L. Orrison from jail will be made in the latter part of the present week by Attorney John R. Shields.

Orrison is the juror whose conduct compelled a discontinuance of the trial of James M. A. Watson. He was adjudged in contempt of court by Justice Pritchard and committed to jail for a period of two months.

Shields said today he will not try to procure the release of Orrison by habeas corpus proceedings. He will, he says, submit evidence to the court to show that Orrison was suffering from the effects of extreme nervousness and drugs taken to cure it and that he was not drunk from the effects of liquor.

NEWS AND GOSSIP OF STOCK MARKETS

WASHINGTON.

Only four issues were traded in on the local exchange today, and, with the exception of one, the transactions were unimportant. The exception was Washington Street Railway 4's, of which \$50,000 were sold, all but \$1,000 at 78, two lots being sold at 76 1/2. Of stocks, seventy-five shares of Washington Gas were sold at 57 1/2 and 57 1/4 ex-dividend; ten shares of Capital Trust at 121, and 100 shares of Graphophone common at 5.

There was again some demand for the preferred stock of the Washington Street Railway and Electric Company, for which 47 1/2 was bid, but none offered under 52.

After call a lively demand developed for Capital Trust, 121 bid for several hundred shares, but no offering was made below 125.

NEW YORK.

The developments in the Northern Securities situation naturally do not encourage conservative traders to deal extensively in Union Pacific shares for the advance, while, on the other hand, there is no willingness among cautious traders to be heavily short of these issues. There are so many possibilities in the Northern Securities situation that speculators ought to observe great caution in dealing in the shares of the company, after the recent Supreme Court decision declaring the Northern Securities Company an illegal corporation.

The financial position in London has improved considerably within the last few weeks, and at the moment there is no necessity, either in London or Paris, as far as financial conditions at these centers are concerned, for movements of gold from this country. Gold, however, is going out not because Europe needs the metal, but owing to the fact that it is the cheapest form of remittance.

WILLIAM DUFFY WILL BE EXAMINED

Eminent Alienists to Look Into Case.

FATE HANGS IN THE BALANCE

May Be Sent Back to Asylum or Placed on Trial for Assault.

The mental condition of William Duffy, alias William J. O'Brien, who attempted to kill clerks Robert Manning and Arthur Weicker at the War Department March 4 last, will probably be examined some day during the trial of Augustus L. Shaffer for murder.

Several eminent alienists will be called as witnesses in the Shaffer trial, both by the Government and by the defense. Advantage of the presence of these physicians in Washington will be taken to have an examination made into O'Brien's mental condition.

In the event that he is declared to be insane he will be delivered to the St. Elizabeth's Asylum authorities instead of being put on trial for assault with intent to kill, under the indictment returned against him by the grand jury. Should O'Brien, however, be declared to be sane and responsible for his act he will not doubt be called to trial as soon as the Shaffer case is ended.

Condition Improved.

O'Brien is an ex-soldier and was committed to St. Elizabeth's Hospital for the insane two or three years ago. His condition was, however, so much improved that he was allowed to go about without an attendant. In March last he went to the War Department to adjust some wrongs which he imagined had been done him. Not receiving information to his liking he drew a pistol from his pocket and fired upon the clerks named.

The trial of Shaffer is set for Tuesday, April 25, and will probably continue for ten days or two weeks. He is indicted for the murder of his former wife, Katherine Shaffer, from whom he was divorced.

For a long time after he was committed to jail in August last he refused to discuss the death of his wife and pretended to have no recollection of the circumstances connected with it. Many believed him insane. He started his relatives, however, one day last week by announcing that he is now sane and had since his incarceration in jail been shameless. His effort was successful for he completely fooled everybody, with one or two exceptions.

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